

CAD - 02529

DRAFT

[Date]

To: The Company Secretaries of Listed and USM  
Companies and all Yellow Book Subscribers

Dear Sir/Madam

**THE CADBURY CODE**

Following representations made by the Cadbury Committee to the Stock Exchange concerning the Exchange's requirements to report on compliance with the Cadbury Code, the Stock Exchange has agreed to modify the application of its requirements to the first financial period ending after 30 June 1993.

Companies reporting on their first financial year ending after 30 June 1993 may limit their statement of compliance to that part of the financial year which begins after that date. However, if companies wish to include a statement of compliance for the whole of the year, both the Cadbury Committee and the Exchange will welcome their action.

If you have any queries please contact Gina Cole on 071 797 4575.

Yours faithfully