

Argued, Note 7 pt 1. ↓
 understandable
 Note open to misinterpretation.

Principles — inclg, calcul bonus
 element

Perf related bonus, convertible

Perks:

Must enable ordinary shldr to understand

Factual, interesting, informative,
 intelligible

Blurring of Issues — convertibles.

Major 6 producing 90% reports &
 alcs.